

**“Failed recovery attempt”**

**Market today: Failed recovery attempt**

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- The market's ability to recover is quite modest, because cash flow in general is still cautious. After unsuccessful attempts to recover, market continued to weaken again.
- It is possible that market still has risks of falling in the next trading session to find new support points and signals.

Despite the support move from the end of the previous session, market continues to be cautious and fluctuates mainly in the red price zone. After two times the VN-Index was supported below 1,090 points and recovered, the market was still unable to balance and continued to retreat at the end of the session. VN-Index decreased 15.55 points (-1.41%), closing at 1,087.85 points. Matching liquidity decreased with 615.7 million shares matched on HOSE.

VN30 group decreased 20.67 points (-1.84%), closing at 1,104.89 points. Only 4 gainers, which are CTG (+0.9%), BID (+0.5%), BCM (+0.3%) and VJC (+0.2%). On the contrary, up to 23 losers such as VPB (-4.7%), SSI (-4.6%), MWG (-3.8%), VNM (-3.4%), MSN (-2.8%) ...

Given the failed recovery, most industry groups are still in the red, and the number of losers still dominated the market. Securities, Retail, Construction, Consumer Goods... are the groups experienced deep declines.

Foreign investors continued to net buy on HOSE, with a value of VND 269.7 billion. In particular, they bought a lot at FPT (+79.6 billion), STB (+68.7 billion), HPG (+51.3 billion), PDR (+36.1 billion), PVD (+31.8 billion ) ... On the other hand, they sold strongly at VCI (-67.3 billion), VNM (-50.5 billion), VHM (-45.3 billion), SSI (-35.1 billion), FUESSVFL (-33.9 billion) ...

*The market attempted to recover in the session after twice being supported at the lowest level of the previous session, 1,088 points. However, the market's ability to recover is quite modest, because cash flow in general is still cautious. After unsuccessful attempts to recover, the market continued to weaken again. With the current state, it is possible that the market still has the risk of falling in the next trading session to find new support points and signals. Therefore, investors temporarily still need to be cautious and wait for signs of increasing cash flow. Currently, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks.*

**Analyst Pin-board**

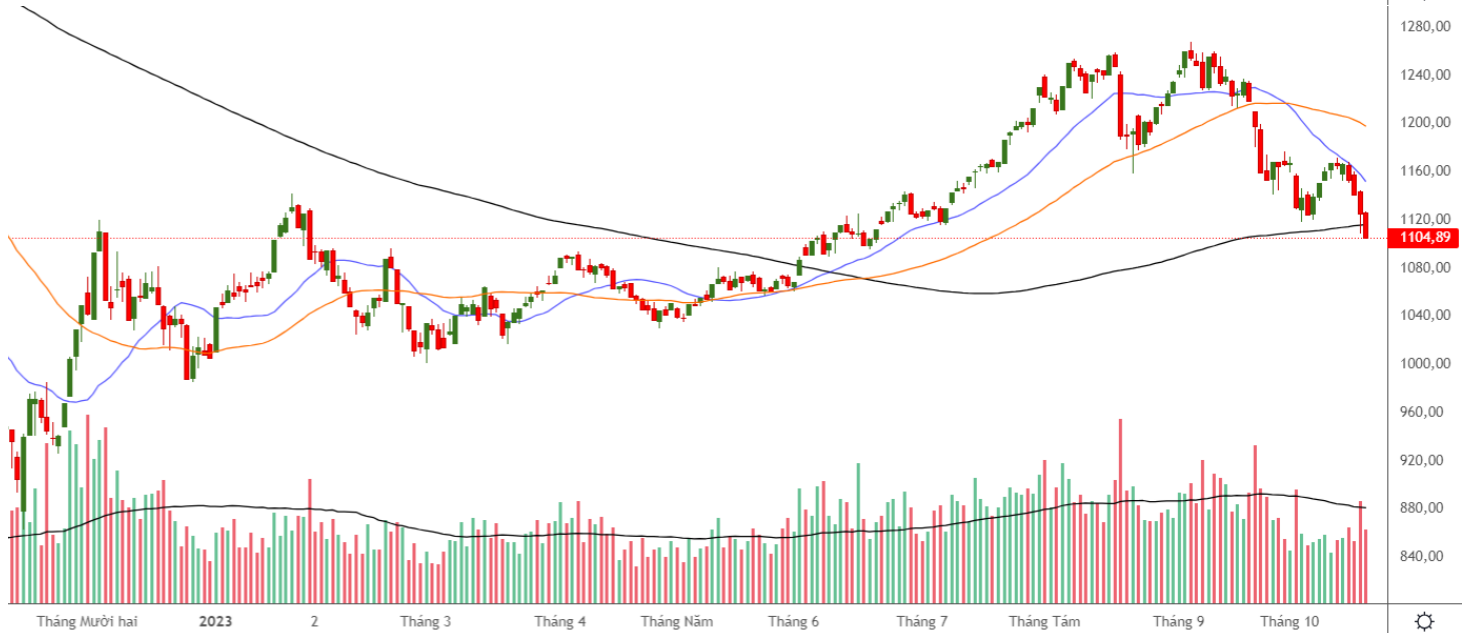
**DCM – “A dark horse” in fertilizer industry**

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**Technical Analyst Recommendations**

The market's recovery during the session was quite modest, as cash flow in general was still cautious. After unsuccessful attempts to recover, the market continued to weaken again. With the current state, it is possible that the market still has the risk of falling in the next trading session to find new support points and signals. Therefore, investors still need to be cautious and wait for signs of increased cash flow. Currently, we still need to consider keeping the portfolio proportion at a reasonable level to prevent risks.



**VIETNAM**

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

**WORLDWIDE**

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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